

INCOME STATEMENT & BALANCE SHEET - TENNISON HOLDINGS BVI LTD

5 Year Income Statement Forecast in AED

	Year 1	Year 2	Year 3	Year 4	Year 5
Annual Increase				10%	10%
Monthly Rental Income from Tenant	0	0	580,147	638,162	701,978
Levy funded by Shareholders	39,250	39,250	0	0	0
Total Yearly Income	39,250	39,250	580,147	638,162	701,978
Yearly Overheads	39,250	39,250	83,952	92,347	101,582
Services charges	0	0	44,702	49,172	54,089
Auditors Fees UK	5,800	5,800	5,800	6,380	7,018
BVI Fee	7,700	7,700	7,700	8,470	9,317
Bank Charges	1,750	1,750	1,750	1,925	2,118
Management Fee	24,000	24,000	24,000	26,400	29,040
Net profit	0	0	496,195	545,815	600,396
Dividend distribution per 1.92% shareholding			9,527	10,480	11,528

5 Year Balance Sheet Forecast in AED

	Year 1	Year 2	Year 3	Year 4	Year 5
Fixed Assets	9,773,575	11,630,400	13,174,941	14,951,162	16,993,817
Land & Buildings - cost	8,251,588	8,251,588	8,251,588	8,251,588	8,251,588
Land & Buildings - revaluation (based on capital growth forecast)	1,521,988	3,378,812	4,923,353	6,699,575	8,742,229
Current Assets	32,400	0	496,195	1,042,010	1,642,405
Bank and cash	32,400	0	496,195	1,042,010	1,642,405
Current Liabilities	-32,400	0	0	0	0
Levies received in advance	-32,400	0	0	0	0
Long Term Liabilities	-8,241,588	-8,241,588	-8,241,588	-8,241,588	-8,241,588
Shareholders Loans	-8,241,588	-8,241,588	-8,241,588	-8,241,588	-8,241,588
Total assets less total liabilities	10,000	10,000	506,195	1,052,010	1,652,405
Capital & Reserves					
Share capital	10,000	10,000	10,000	10,000	10,000
Accumulated profit/(loss)	0	0	496,195	1,042,010	1,642,405
Shareholders funds	10,000	10,000	506,195	1,052,010	1,652,405

