



THE INVESTMENT — TENNISON HOLDINGS BVI LTD

PROPERTY COST STRUCTURES - TENNISON HOLDINGS BVI LTD

	Currency
	AED
“Cost of Property”	AED
Unit 1202 “The Spirit Building”	1,789,188
Unit 1221 “The Spirit Building”	1,566,619
Unit 1302 “The Spirit Building”	1,805,470
Unit 1802 “The Spirit Building”	1,756,848
	6,918,125
Add “Set Up” costs:	
Registration Duty @ 3%	207,544
Sales commission @ 12.16%	841,244
BVI Company Formation Cost	10,000
SA Auditors Trust Fee	21,675
Share Transfer Cost	28,000
5-Star Furniture	225,000
Total “Investment Cost”	8,251,588



PROPERTY COST STRUCTURES - cont.

	AED
Levies Payable Upfront for 2 years	Annual
Auditors Fees UK	11,600
BVI Fee	15,400
Bank charges	3,500
Management Fee	48,000
Estimated Total Company Levy	78,500

		AED
Yearly Levies Applicable after Occupation		Annual
Services charges (AED 14 per sq ft)	3193	44,702
Auditors Fees UK		5,800
BVI Fee		7,700
Bank charges		1,750
Management Fee		24,000
Estimated Total Company Levy		83,952

	AED
Total Cash Investment Required by Company	
Purchases price	8,251,588
Upfront Levies required for 2 years	78,500
	<u>8,330,088</u>

Total Investment Required per 1.92% Shareholding	
Purchases price	171,908
Upfront Levies required for 2 years	1,635
	<u>173,543</u>